

AI & SOCIETY

AI Governance: Why the Old Principles Matter More Than Ever

By Mahesh Ramanujam, FCA · March 10, 2026 · promptedgrad.com/ai-governance-why-old-principles-matter/

Key Points

1

AI governance is not a new field — it applies principles that have governed technology and professional practice for decades: reliability, accountability, and independent verification.

2

The human verification paradox: we adopt AI because humans cannot handle the volume, then ask humans to verify AI output — which is also too much volume for humans to handle.

3

The core problem: AI can be simultaneously highly capable and deeply wrong — with complete confidence and at scale.

4

The "AI auditing AI" challenge: using one model to check another inherits the same biases and blind spots. This is the central unsolved problem of AI governance in 2026.

5

For graduates in any profession: understand that accountability still rests with you when you use AI. "The AI said so" is not a professional defence.

6

Build your own governance habit: always apply professional scepticism to AI output, maintain a verification trail, and never let urgency bypass your judgment.

Key Takeaway

Speed without accountability is not progress. The old principles did not become obsolete when AI arrived — they became more urgent.

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